

Message Text

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ORIGIN ARA-20

INFO OCT-01 ISO-00 AGR-20 CEA-02 CIAE-00 COME-00 DODE-00

EB-11 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06 NSAE-00

NSC-07 PA-04 RSC-01 AID-20 CIEP-02 SS-20 STR-08

TAR-02 TRSE-00 USIA-15 PRS-01 SP-03 FEA-02 OMB-01

SWF-02 OIC-04 /178 R

DRAFTED BY ARA/ECP:WEKNEPPER:GLB

APPROVED BY ARA:DSZABO

EB/ORF:MJDUX

ARA/EP:MFRECHETTE

STR:SLANDE

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R 242338Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY LIMA

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E.O. 11652: N/A

TAGS: PFOR, ETRD

SUBJECT: FOLLOW-UP TO AMBASSADOR EBERLE'S TRADE

CONSULTATIONS IN LIMA

REF: LIMA 3461

1. PARAGRAPH 3 OF REFTEL DESCRIBED PERUVIAN INQUIRY AS TO STATUS OF PROPOSAL BY SECRETARY OF THE INTERIOR MORTON THAT THE U.S. BUILD UP ITS RESERVE OF STRATEGIC MATERIALS FOR GENERAL ECONOMIC PURPOSES. U.S. DELEGATION PROMISED TO LOOK INTO FACTS AND REPORT.

2. PLEASE CONVEY FOLLOWING MESSAGE TO APPROPRIATE GOP OFFICIALS ON BEHALF OF EBERLE DELEGATION: THERE WAS AN INFORMAL SUGGESTION MADE BY SECRETARY MORTON THAT CON-

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SIDERATION BE GIVEN TO THE ESTABLISHMENT OF AN ECONOMIC

STOCKPILE. THIS WAS NOT AN ADMINISTRATION PROPOSAL AND IT IS NOT KNOWN AT THIS TIME IF ANY ADMINISTRATION FOLLOW-UP ACTION ON THIS PROPOSAL WILL BE MADE. REPRESENTATIVE BENNETT OF FLORIDA HAS, HOWEVER, INTRODUCED LEGISLATION INTO THE HOUSE OF REPRESENTATIVES CONCERNING POSSIBLE ESTABLISHMENT OF AN ECONOMIC STOCKPILE. THE ADMINISTRATION HAS NOT TAKEN A POSITION ON THE PROPOSAL BY CONGRESSMAN BENNETT. THE ADMINISTRATION WILL BE PLEASED TO CONSIDER ANY VIEWS ON THIS SUBJECT THAT THE GOP MIGHT WISH TO CONVEY. THE U.S. GOVERNMENT'S POSITION ON THIS QUESTION OF SCARCE COMMODITIES WAS

MOST RECENTLY STATED BY THE SECRETARY DURING HIS SPEECH AT THE UNGA IN WHICH HE CALLED FOR ACTION BY BOTH CONSUMERS AND PRODUCERS TO ESCAPE FROM THE CYCLE OF RAW MATERIAL SURPLUS AND SHORTAGE WHICH THREATENS ALL OUR ECONOMIES.

3. FYI: THE ADMINISTRATION'S POSITION ON CONGRESSMAN BENNETT'S LEGISLATION IS UNDER CONSIDERATION IN OMB. THE QUESTION OF AN ECONOMIC STOCKPILE IS VERY COMPLEX AND IS ALSO BEING EXAMINED BY AN INTERAGENCY GROUP WHICH IS STUDYING THE WHOLE PROBLEM OF MATERIAL SUPPLY AND SHORTAGES UNDER OMB COORDINATION. THE REPORT OF THIS GROUP IS EXPECTED TO BE AN INTERNAL GOVERNMENT DOCUMENT, BUT A SUMMARY MAY BE EVENTUALLY PUBLISHED OR RELEASED TO OTHER INTERESTED GOVERNMENTS. END FYI RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LAW, AMBASSADORS, MEETING REPORTS, NEGOTIATIONS, TRADE VISITS, MEETING DELEGATIONS, STOCKPILES, PROPOSALS (BID), FOREIGN POLICY POSITION
Control Number: n/a
Copy: SINGLE
Draft Date: 24 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE110264
Document Source: CORE
Document Unique ID: 00
Drafter: WEKNEPPER:GLB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740132-0479
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740518/aaaaaplc.tel
Line Count: 88
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: LIMA 3461
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 19 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 SEP 2002 by rowelle0>; APPROVED <10 JAN 2003 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FOLLOW-UP TO AMBASSADOR EBERLE'S TRADE CONSULTATIONS IN LIMA
TAGS: PFOR, ETRD, PE, US, (EBERLE, WILLIAM D)
To: LIMA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005